**INTEREST RATES MARKET NOTICE**

**Date: 29 July 2016**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IBL85; IBL87; IBL88”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 1 August 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 165,500,000.00

**Total Amount Following Tap Issue** R 889,500,000.00

**Bond Code** IBL85

**Nominal Issued** R 165,500,000.00

**Issue Price** 101.75784%

**Coupon** 8.85% (3 Month JIBAR as at 20 May 2016 of 7.3000% plus 155 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 May 2019

**Books Close Date(s)** 11 February, 11 May, 11 August, 11 November

**Interest Payment Date(s)** 20 February, 20 May, 20 August, 20 November

**Last Day to Register** 10 February, 10 May, 10 August, 10 November

**Issue Date** 1 August 2016

**Date Convention** Following

**Interest Commencement Date** 20 May 2016

**First Interest Date** 20 August 2016

**ISIN No.** ZAG000136417

**Additional Information** Senior Unsecured Floating Rate Notes

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 84,500,000.00

**Total Amount Following Tap Issue** R 190,500,000.00

**Bond Code** IBL87

**Nominal Issued** R 84,500,000.00

**Issue Price** 103.28849%

**Coupon** 9.750%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 20 May 2019

**Books Close Date(s)** 11 May, 11 November

**Interest Payment Date(s)** 20 May, 20 November

**Last Day to Register** 10 May, 10 November

**Issue Date** 1 August 2016

**Date Convention** Following

**Interest Commencement Date** 20 May 2016

**First Interest Date** 20 November 2016

**ISIN No.** ZAG000136516

**Additional Information** Senior Unsecured Fixed Rate Notes

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R200,000,000.00

**Total Amount Following Tap Issue** R 300,000,000.00

**Bond Code** IBL88

**Nominal Issued** R 200,000,000.00

**Issue Price** 104.46859%

**Coupon** 10.32%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 20 May 2021

**Books Close Date** 11 May, 11 November

**Interest Payment Date(s)** 20 May, 20 November

**Last Day to Register** By 17:00 on 10 May, 10 November

**Issue Date** 1 August 2016

**Date Convention** Following

**Interest Commencement Date** 20 May 2016

**First Interest Date** 20 November 2016

**ISIN No.** ZAG000136524

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kavisha Pillay Investec Limited +27 11 286 9065

Corporate Actions JSE +27 11 5207000